

SUMMARY ANALYSIS OF AMENDED BILL

Author: Jones and Laird Analyst: Kristina E. North Bill Number: AB 2485
 Related Bills: See Prior Analyses Telephone: 845-6978 Amended Date: May 26, 2006
 Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: California Sea Otter Fund

DEPARTMENT AMENDMENTS ACCEPTED. Amendments reflect suggestions of previous analysis of bill as introduced/amended _____.

AMENDMENTS IMPACT REVENUE. A new revenue estimate is provided.

AMENDMENTS DID NOT RESOLVE THE DEPARTMENTS CONCERNS stated in the previous analysis of bill as introduced/amended _____.

FURTHER AMENDMENTS NECESSARY.

DEPARTMENT POSITION CHANGED TO _____.

☒ REMAINDER OF PREVIOUS ANALYSIS OF BILL AS AMENDED APRIL 24, 2006, STILL APPLIES.

☒ OTHER – See comments below.

SUMMARY

This bill would establish the California Sea Otter Fund for taxpayers to designate a contribution on the personal income tax return.

SUMMARY OF AMENDMENTS

The May 26, 2006, amendments would resolve the Franchise Tax Board's implementation considerations by removing language specifying that the fund be added to the return on or after January 1, 2007, and legislative intent language that the fund be added to the 2008 tax return. The remainder of the department's analysis of the bill as amended April 24, 2006, still applies.

The May 26th amendments also made other changes that do not impact the department.

EFFECTIVE/OPERATIVE DATE

This bill would become effective January 1, 2007, and the contribution designation would appear on tax returns filed on or after that date.

Board Position:

_____ S _____ NA _____ NP
 _____ SA _____ O _____ NAR
 _____ N _____ OUA ☒ PENDING

Legislative Director

Date

Brian Putler

6/16/06

POSITION

Pending.

LEGISLATIVE STAFF CONTACT

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